



2024 Annual Report

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Message from the President

This remarkable journey of six decades and two years is a testament to our resilience, dedication, and commitment to excellence in the insurance industry.

My experience in leading this company has taught me profound lessons. One of which is “Success is not the work of one, but the work of many.” The achievements we have had in previous years are the result of our collective hard work and commitment.

Despite the hurdles, we have accomplished many significant feats that each one of us can be proud of.

Cocogen recorded its highest Gross Premiums Written (GPW) ever at Php3.86 billion, with the Property, Engineering, Casualty, and Liability lines all achieving respective targets, while the other lines Motor and Marine lines posted improvements as compared to 2023.

Second, the total GPW posted an increase of 13%, a breakthrough performance, as our average growth for the last few years has been at the single digit of 5%.

Third, Cocogen's commitment to bringing the best service in providing security to clients remained firm. Our values – Committed, Compassionate, and Genuine, were consistently demonstrated and were evident in all aspects of our service specifically as we handled the claims brought about by the catastrophic typhoons that hit our country during the latter part of 2024.

Nevertheless, the company posted a net income of Php4.2 million by year end. This is due to the combined efforts of each and every employee. Their contributions—no matter how big or small—made all the difference in driving COCOGEN forward during such difficult times. The catastrophic risks and competition have been challenging, but we've remained resilient and adaptive.

The insights we've gained from the past year—whether regarding our collaboration methods, the processes we employ, or our approach to overcoming challenges—have provided us not just with a solid foundation for improvement but as well as the momentum to propel us to greater heights.

We now possess a clear vision of areas where we can enhance our efforts, drive innovation, and refine our strategies to deliver the highest possible results.

Together, we will push forward as Cocogen embarks on its journey, leading the way to the forefront of service excellence.

ATTY. DAVID ROY C. PADIN
President

About Cocogen

Cocogen is a Filipino-owned corporation dedicated to helping Filipinos become financially secured by insuring their hard-earned assets in the face of unforeseen events such as accidents and catastrophes.

In 2023, Cocogen celebrates its 60th Diamond Anniversary, a testament of its stability and trustworthiness backed by years of experience and resilience.

For six decades, it continues with its commitment, compassion and genuine service to the community. Through continuous process improvements, it strives to be the top of mind non-life insurance company, as well as provide the best customer experience in the industry both for its producers and insureds.

At Cocogen, these values are embodied to create a culture that makes customers trust the company in safeguarding them from risks.

Vision

By 2030, Cocogen will be known in the Philippine insurance industry as a leader in profitability. We will be the top of mind of our partners and clients for our reliability and service delivery.

Mission

We will uplift the community by offering the most responsive and accessible general insurance products, providing financial security to our partners, fostering a rewarding work environment for our employees, and generating profits for our shareholders.

Quality Policy

Cocogen Insurance, Inc. provides quality non-life insurance services.

- We create customer value through
- Sound assessment of risks
 - Comprehensive product lines and competitive rates
 - Fast issuance and delivery of policies
 - Prompt and fair settlement of claims

We keep our operations efficient by maintaining mutually beneficial relationship with our business partners.

Our team is composed of highly motivated, competent and professional human resource.

Corporate Report

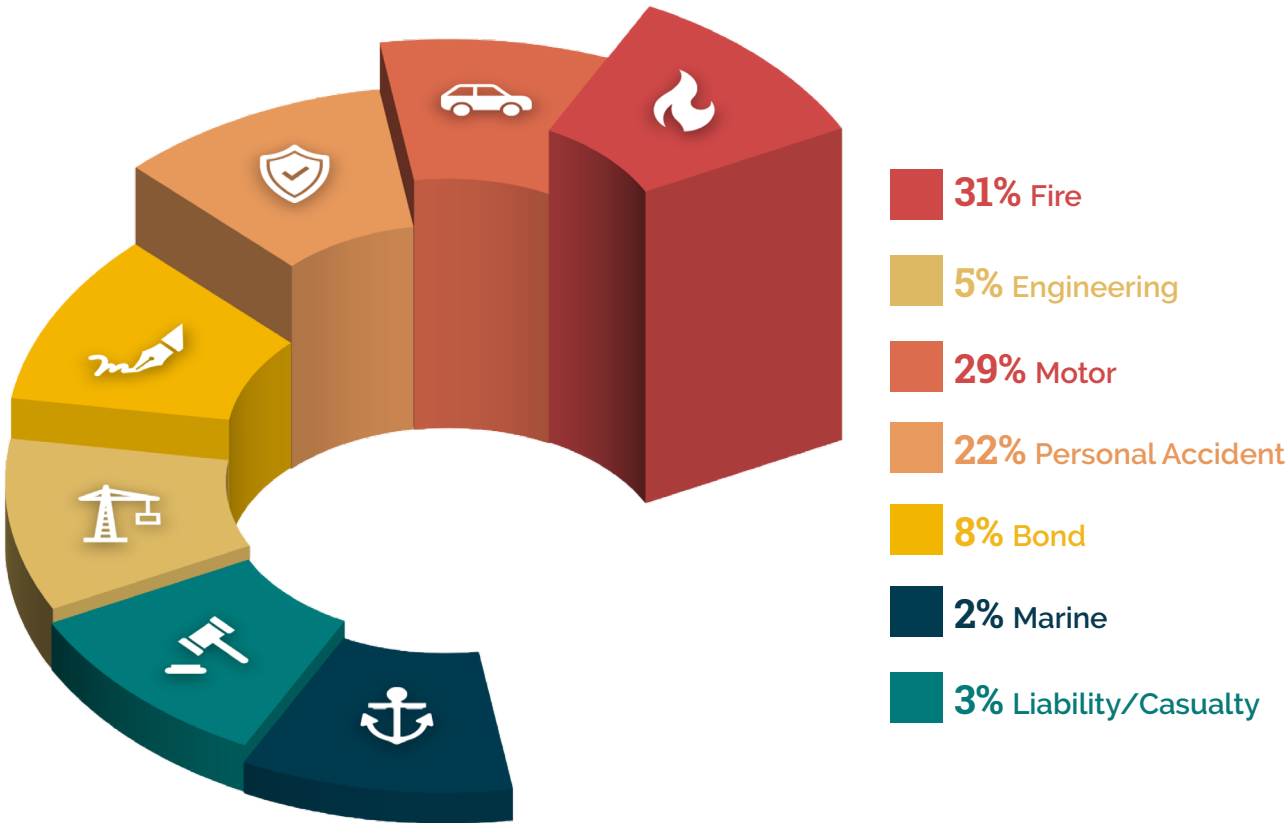
FINANCIAL HIGHLIGHTS — (Philippines Pesos in Millions)

Particulars	2020	2021	2022	2023	2024
Premium Income	2,883	3,119	3,245	3,415	3,845
Net Income After Tax	(109)	(92)	223	58	105
Total Assets	5,249	4,878	5,636	5,481	6,022
Net Worth	1,283	1,398	1,695	2,027	2,274
Paid-up Capital	650	650	807	1,127	1,304

Source: Audited Financial Statements

Cocogen concluded 2024 with a satisfactory income output, showing resilience in a highly competitive market and evolving risks. Its main objectives of generating premiums and strengthening financials through refined risk selection and providing the best customer experience contributed to its sustainability while building good image and reputation from improved operational processes.

PRODUCT MIX —



GROSS PREMIUMS WRITTEN —



Php 994 Million Retail Accounts

The highest GPW was recorded with a 13% improvement year-on-year, as a result of stronger client and producer acquisition strategies.

A total of 47 identified contractors, financial institutions, government agencies, and banks were accredited as business partners. Sales drives, promos, and recognitions programs were launched to incentivize producers and employees to hit their targets.

Training of branch personnel and agents also allowed for better appreciation and knowledge of Cocogen products. Recruitment and training of agents from life insurance, banks and motor dealers generated Php 4.5 Million premiums.

Php 243 Million Bancassurance

Cocogen strengthened Bancassurance partnership through various renewed programs such as Enhanced Motor, Residential Fire, and Personal Accident generating total premiums of Php 33.5 Million.

Bank partners also engaged in quarterly and annual promos while participating in regular Banca Fest sales drive.



Php 2.6 Billion Corporate Accounts

Insurance Management Division developed and enhanced programs responding to the producers' needs and recommendations on crafting insurance packages for pets, big bikes, bicycle, microinsurance, floater and personal liability.

Innovation Division and Actuarial Department collaborated to set up program for Cold Cargo Sure and enhanced Tru Cargo, Segway Motorcycle and Scooter, as well as Pet Furtect and Pet Pal partnership.

Motor and Bonds portfolio increased by 28% contributed by key brokers accounts. E-Commerce recorded Php 1.7 Million GPW following enhancements in Auto Excel Plus page and Dragon Pay process, as well as the integration of Travel Excel Plus in Moneymax website. Additionally, Cocogen successfully collaborated with Globe to provide cyber insurance coverage for its premium subscribers.



A customer-centric approach, combined with competitive pricing and improved service, resulted to an improved renewal persistency of 65%.

FINANCIAL POSITION —

The Net Underwriting Income of Php559 Million for the year is the 2nd highest in 5 years. Contributory to these are:

1. Reviewed and optimized reinsurance treaty programs at 18% lower cost than the previous year, while ensuring adequate risk exposures and controls. Adjustments in coverage helped mitigate large-scale losses and enabled financial stability
2. Increase in premiums from the improved Home Excel Plus and Condo Excel Plus packages, ATM Protect, and the bundling of personal cyber insurance with motor car insurance package.
3. Clean-up and non-renewal of policies with high claims and unpaid premiums.
4. Arrangement of auto facultative reinsurance support to select risks.
5. Gawa Agad conversion of 52% in count and 55% in amount; with total of six (6) new accredited shops in Visayas and Mindanao.
6. Visitation to partner reinsurers for solicitation of inward business and collection of recovery.
7. More vigilant identification and denial of fraudulent claims.

Cocogen posted a net income of Php4 Million by the end of the year. While it has exceeded its bottomline targets up to July, the claims turnout due to consecutive catastrophic typhoons that hit the country up to the last quarter of the year affected its operating results. Just the same, the Company managed to post positive income from higher premiums, stringent risk acceptance and retention, and investment returns.

- Provision of additional Php165 Million investible fund to Investment Department from the improved premium collection and claims recovery efforts.
- Php77 Million investment income from fixed income securities, short-term trading and cut-loss strategy.
- Php10 Million income from loans.
- Php20 Million clean-up of balance sheet from long outstanding liability accounts.
- Offset of commissions against past due with confirmation from agents.
- Reduction of non-retrievable claims and claims with lacking documents.

BRAND AND INNOVATION —

Recognitions

Insurance Asia Awards 2024 awarded Cocogen as the Domestic General Insurance Company of the Year in the country, a testament to its unwavering commitment to the industry.

Meanwhile, HackGuard Personal Cyber Insurance was hailed as the New Insurance Product of the Year.



Turbo Shield

In April 2024, Cocogen launched Turbo Shield - an optional coverage to the standard Auto Excel Plus that provides extra protection to existing motor car policyholders.

Turbo Shield highlights the Road Rage Protection that covers bodily injury sustained from an unprovoked physical assault from unanticipated road rage incidents. Cocogen is the first to offer this kind of benefit in the Philippine market as a response to the increasing incidents of road rage in the country as seen in different news and verified videos circulating online.

TURBO SHIELD

Producers

After years of giving rewards through item redemption, Cocogen brought back the travel incentive for the producers.

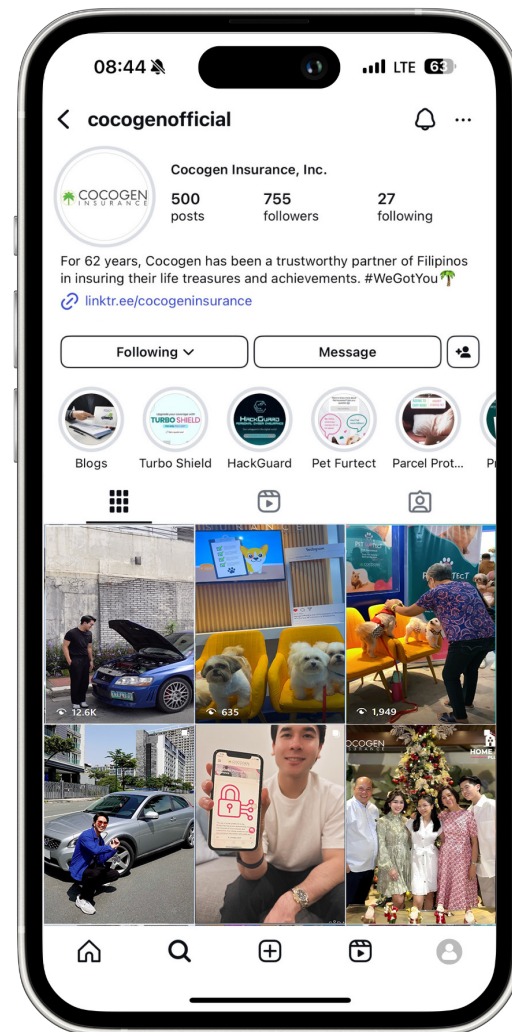
In 2024, a total of 48 agents and brokers qualified for Cocogen's Partners SHINE Travel Incentive Promo. The producers, coming from different companies and as individual producers, went to three different destinations depending on the level of premium requirement met:



Influencers

Diverse marketing campaigns were launched to reach a broader audience and enhance its social media presence through collaborations with content creators.

Cocogen has also partnered with well-known brands such as Klook, offering discounts through promo codes and organizing exclusive travel promotions in South Korea. Through Klook, the promo winners were rewarded a free trip to South Korea with accommodations and activities booked via the platform.



CORPORATE SOCIAL RESPONSIBILITY —

COCOGEN continues to improve and expand its brand recall and recognition to foster loyalty from its employees and producers, increase market visibility and generate higher online engagements and sales.

For the second consecutive year, the Company sponsored the Open Heart Foundation to celebrate National Children's Month, with volunteer employees actively facilitating activities for the organization's beneficiaries.



STAKEHOLDERS —

Cocogen remains committed to the welfare of other stakeholders, particularly its customers and employees, as manifested in the programs launched in 2024.

The Consumer Assistance Management System was implemented in compliance with the Financial Products and Services Consumer Protection Act (FCPA), reinforcing Cocogen's commitment to providing exceptional customer service and safeguarding consumer rights. The system is designed to ensure that all complaints and feedback from our valued existing and potential clients are handled promptly and appropriately.

The Human Resources Department introduced policies and programs for the benefit of the workforce including the Admirable Work Ethics (AWE) Rewards Program a structured rewards program designed to monitor work ethics and activities, offering point-based rewards and redeemable items for employees. The program aims to foster the company's Core Values – Committed, Compassionate, and Genuine – through the employees' consistent demonstration of admirable work ethics in their respective roles.

ADMIRABLE WORK ETHICS AWE REWARDS PROGRAM

The mandatory Wellness Leave was also implemented to further promote the physical and mental well-being of Cocogen employees for a healthy work-life balance. The Wellness leave is a benefit that grants all regular employees a 5-day mandatory paid leave promoting intentional time-off from work to combat work-related stress.

In addition, Cocogen also organized the annual Company Summer Outing held at Club Balai Isabel in Talisay, Batangas. Led by the Employee Relations Committee, the employees were grouped into four teams where they participated in different team building activities and friendly contests including games and performances. Likewise, the month-long sports fest was conducted in August 2024 where the same teams competed in different sports events including basketball, volleyball, and badminton.



Board of Directors



VICE ADMIRAL ALEXANDER P. PAMA (RET.)
Chairman
Independent Director
Non-Executive
Date of Election: June 25, 2021

Director Pama, 65, is a retired Vice Admiral of the Armed Forces of the Philippines. He is currently the Co-Chair of the Board of Directors of ARISE Philippines. He also serves a Consultant at the National Resilience Council and for Disaster Resilience of SM Prime Holdings Incorporated. He is an Adjunct Professor at the Asian Institute of Management's Executive Master in Disaster and Crisis Management and a visiting Lecturer at the Ateneo de Manila University's Masters Degree in Disaster Risk Reduction and Resilience. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He is a member of the Philippine Military Academy Class of 1979 and a graduate of the Naval Command Course at the US Naval War College in Newport, Rhode Island, USA, and the post graduate Course in National Security at the Christian Albrechts University, Kiel, Germany. He also took courses in Business Management in the Ateneo de Manila University Graduate School of Business.



ATTY. JOSE MARTIN A. LOON
Non-Executive
Date of Election: June 25, 2021

Atty. Loon, 37, is currently the President and Chief Executive Officer of Cocolife. He is also the founding partner of the Yebra Devesa Loon Santos Hernandez Law Offices. He is a Professorial Lecturer in Insurance Law at the University of the Philippines College of Law where he also pursued his studies with a Juris Doctor degree. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He obtained his Master of Laws degree from the Georgetown University Law Center in Washington, DC. He took his Bachelor of Arts degree from the Ateneo de Manila University.



MR. FEDERICO LUIS MARIA M. ESCALER
Vice Chairman
Independent Director
Non-Executive
Date of Election: December 1, 2022

Director Escaler, 37, is the founder and current managing director of the Sales and Marketing Team of 650 Allied, Inc. He served as a Corporate Strategy Associate of Ayala Corporation. He was also the Development Economics Consultant of the World Bank and Editorial Assistant of the United Nations both based in the United States. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. Dir. Escaler graduated from the Ateneo De Manila University and finished his Bachelor of Science degree at the Santa Clara University in the United States. He took his Masters of Business Administration in Singapore and France.



ATTY. ALLOYSIUS R. YEBRA
Non-Executive
Date of Election: June 25, 2021

Atty. Yebra, 34, is the Executive Vice President and Head of Healthcare Division of COCOLIFE. He is also Professional Lecturer in Special Penal Laws, Public International Law, Environmental Law, and Legal Logic at the University of the East College of Law and Criminal Law and Labor Law at the Legal Edge Bar Review Center. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He took Bachelor of Arts in Legal Management from the University of Sto. Tomas and Bachelor of Laws from the San Beda Univeristy College of Law.



ATTY. DAVID ROY C. PADIN
President
Executive
Date of Election: October 21, 2022

Atty. Padin, 35, is currently the President of Cocogen Insurance, Inc. He was formerly the Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife. Before joining the corporate sector, Atty. Padin was a Legislative Officer in the House of Representatives and was a member of the legal research team of the Sandiganbayan. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He took up Bachelor of Arts in Political Science and minored in Economics at the University of San Carlos. He obtained his Juris Doctor degree from the University of the Philippines College of Law where he also served as the Law Representative of the UP Diliman Student Council.



MR. CRISOLOGO D.P. IGNACIO
Government Nominee
Non-Executive
Date of Election: February 7, 2022

Director Ignacio, 77, is an Insurance Agent with business portfolio with Insular Life Assurance Co., Ltd, Pioneer Insurance and Cocogen Insurance, Inc. He is also a current Consultant of FF Cruz Shipping Corporation. He served as the Chairman of the Board of Directors of Philippine Crop Insurance Corporation and Godel Concrete and Systems, Inc. He was a Consultant/Director of Filmetrics Corporation. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He took his Bachelor of Science in Business Administration at the Philippines College of Business Administration.



MR. JACKSON M. BANDILA
Government Nominee
Non-Executive
Date of Election: June 25, 2021

Director Bandila, 57, was a former Consultant of the Regional Board of Investment and Office of the Provincial Governor of Maguindanao. He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He finished his college at Notre Dame University in Cotabato City with a degree of Bachelor of Science in Biology.



GEN. EDUARDO S.L. OBAN, JR. (RET.)
Independent Director
Non-Executive
Date of Election: November 26, 2021

Director Oban, 69, is currently the Senior Management Executive of Strategic Planning Operations Management Inter-Agency Coordination Regional Security Alliances. He is also the Chairman of the Board of Directors of the Air Cavalier Credit Cooperative. He was the Executive Director of the Presidential Commission on Visiting Forces. He also served as the Undersecretary for Operations of the Department of Transportation and Communication and the Chief of Staff of the Armed Forces of the Philippines. He is a member of the Philippine Military Academy Class of 1979. He attended the Corporate Governance webinar organized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He finished his Master's in Business Economics at the University of Asia and the Pacific.



GEN. ARTURO B. ORTIZ (RET.)
Independent Director
Non-Executive
Date of Election: June 25, 2021

Director Ortiz, 69, is a recipient of the Medal of Valor from the Armed Forces of the Philippines. He served as the Commanding General of the Philippine Army. He is a member of the Philippine Military Academy Class of 1979. He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He took General Engineering at St. Louis University in Baguio City. He finished his Masters in Business Administration at the Ateneo de Manila University.



MR. JOHNNY Y. UY
Government Nominee
Non-Executive
Date of Election: June 25, 2021

Director Uy, 50, is the Chief Executive Office of G.U.Y. Trading. He is currently an Instructor of Disaster Readiness and Risk Reduction at the Hope Christian High School. He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He is an alumnus of Adamson University with a degree of Bachelor of Science in Electronics Engineering. He took his second degree of Bachelor of Commerce – Management from Chiang Kai Shek College.



MS. CAROLINA G. DIANGCO
Independent Director
Non-Executive
Date of Election: November 26, 2021

Director Diangco, 81, is a member of the Cocolife Board of Directors. She is also currently a member of the Board of Directors of Bank of Commerce and Cocolife Asset Management Co., Inc. She was also a member of the Board of Directors of United Coconut Planters Bank and UCPB Rural Bank. She served as the Treasurer of CIIF Finance Corporation, UCPB Foundation Corporation, and UCPB Securities, Inc and the Controller of Mastercaterers Inc, UCPB Condominium Corporation and UCPB Properties, Inc. She attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. She graduated from the University of the Philippines with a degree of Bachelor of Science in Business Administration major in Accountancy.



MR. JOSE MANUEL C. RAZON
Independent Director
Non-Executive
Date of Election: July 23, 2021

Director Razon, 38, is a businessman running their family business companies involved in various industries, such as food concessionaire, operations, men's tailoring, and construction. He is also the Managing Director of Transcend Polished Asia, Inc and the Assistant Vice President of Operations of Tradetek Resources, Inc. He became the Managing Director of Toque's Best Food Enterprise, Inc. He worked as the Assistant to the President of TM Ventures, Inc. (Bergamo). He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He graduated from Ateneo De Manila University with a degree in Bachelor of Science in Management.



ATTY. GOLDA MARGARETH D. ARGEL
Government Nominee
Non-Executive
Date of Election: June 25, 2021

Atty. Argel, 36, is a Certified Public Accountant. She works with Medialdea Bello & Suarez Law Office as a Senior Associate. She also served as Legal Consultant of the Philippine Charity Sweepstakes Office (PCSO). She studied at the San Beda University with a degree of Bachelor of Science in Accountancy. She finished her Juris Doctor degree at the Ateneo de Manila University.



MR. RAMON MANUEL G. DE CLARO
Independent Director
Non-Executive
Date of Election: June 26, 2020

Director De Claro, 38, is the President of Renato Realty and Development Corporation. He also serves as the Managing Director of Clargis Food Ventures, Inc. He is a Director and Treasurer of Banh Mi Kitchen Services, Inc., Manester Development Corporation, Galvez Realty and Development Co., Inc., and a Director of MBPP Enterprises, Inc. He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He finished his Bachelor of Sciences Major in Communication Technology Management at the Ateneo de Manila University. He obtained his Masters in Entrepreneurship from the Ateneo Graduate School of Business.



ATTY. JOSE ANTONIO RAFAEL G. SANTOS
Independent Director
Non-Executive
Date of Election: August 9, 2024

Atty. Santos, 36, is a consultant at Cocolife and a member of Cocoplans Board of Directors. He is a Managing Partner at Yebra Devesa Loon Law Offices. He is also the Corporate Secretary and Vice President for Human Resources at E. Zobel, Inc. and affiliate companies. He served as the President of All Nation Security Investigation Services, Inc. and a Senior Associate at Acquende Aniang Loon and Associates. He attended the Corporate Governance webinar orgnaized by the Center for Global Best Practices accredited by the Securities and Exchange Commission. He finished his Juris Doctor degree at the University of the Philippines. He took Bachelor of Business Administration from the same university where he graduated as Cum Laude.



ATTY. AUGUSTO M. PEREZ, JR.
Senior Vice President
Chief Risk Officer

- Expertise on Corporation Law, Taxation, Maritime Law, Election Law and Labor & Employment Law
- Served as Corporate Secretary of various corporations involved in banking, manning, transportation, construction, real estate and parking management.
- Former Partner of Manalo Perez Paco & Antonio Law Offices
- Member of the Editorial Board, Journal of the Integrated Bar of the Philippines
- Graduate of University of the Philippines, AB Political Science
- Finished Bachelor of Laws in University of Sto. Tomas



ATTY. JOSE MARI CARLO D. LACAS
First Vice President
Compliance Officer

- Concurrently serving as Chief Audit Executive of Cocogen Insurance, Inc.
- NPC Certified Data Protection Officer (ACE Level 1)
- Former Senior Associate of Villaraza & Angangco Law (The Firm)
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. RHETT D. GAERLAN
First Vice President
Corporate Secretary

- Served as Graduate Assistant of Professor Patricia R.P. Salvador-Daway in P Institute for the Administration of Justice (IAJ)
- Former Associate of Angara Abello Concepcion Regala & Cruz Law (ACCRALAW) Offices
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management, minor in Decision Science
- Received Juris Doctor degree from the University of the Philippines College of Law

Board-Level Committees

EXECUTIVE COMMITTEE

1. Vice Admiral Alexander P. Pama (Ret.)
Chairman
2. Atty. Jose Martin A. Loon
3. Atty. Alloysius R. Yebra
4. Ms. Carolina G. Diangco
5. Gen. Arturo B. Ortiz (Ret.)
6. Mr. Jose Manuel C. Razon
7. Gen. Eduardo S.L. Oban, Jr. (Ret.)
8. Atty. David Roy C. Padin
9. Mr. Federico Luis Maria M. Escaler
10. Atty. Jose Antonio Rafael G. Santos

AUDIT COMMITTEE

1. Ms. Carolina G. Diangco
Chairman
2. Atty. Jose Martin A. Loon
3. Gen. Arturo B. Ortiz (Ret.)
4. Vice Admiral Alexander P. Pama (Ret.)
5. Mr. Jose Manuel C. Razon
6. Gen. Eduardo S.L. Oban, Jr. (Ret.)
7. Atty. Jose Antonio Rafael G. Santos
8. Atty. Golda Margareth D. Argel

NOMINATION AND COMPENSATION COMMITTEE

1. Atty. Jose Martin A. Loon
Chairman
2. Ms. Carolina G. Diangco
3. Gen. Arturo B. Ortiz (Ret.)
4. Vice Admiral Alexander P. Pama (Ret.)
5. Mr. Jose Manuel C. Razon
6. Gen. Eduardo S.L. Oban, Jr. (Ret.)
7. Mr. Crisologo D.P. Ignacio
8. Atty. David Roy C. Padin
9. Atty. Jose Antonio Rafael G. Santos
10. Mr. Johnny Y. Uy
11. Atty. Golda Margareth D. Argel

CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE

1. Mr. Ramon Manuel G. De Claro
Chairman
2. Ms. Carolina G. Diangco
3. Mr. Jackson M. Bandila
4. Gen. Arturo B. Ortiz (Ret.)
5. Atty. Jose Martin A. Loon
6. Atty. Alloysius R. Yebra
7. Vice Admiral Alexander P. Pama (Ret.)
8. Gen. Eduardo S.L. Oban, Jr. (Ret.)
9. Mr. Crisologo D.P. Ignacio
10. Mr. Johnny Y. Uy
11. Mr. Federico Luis Maria M. Escaler
12. Atty. Jose Antonio Rafael G. Santos

COMMUNICATIONS AND INFORMATION TECHNOLOGY COMMITTEE

1. Gen. Arturo B. Ortiz (Ret.)
Chairman
2. Mr. Ramon Manuel G. de Claro
3. Mr. Jackson M. Bandila
4. Atty. David Roy C. Padin
5. Atty. Jose Martin A. Loon
6. Vice Admiral Alexander P. Pama (Ret.)
7. Atty. Alloysius R. Yebra
8. Gen. Eduardo S.L. Oban, Jr. (Ret.)
9. Atty. Jose Antonio Rafael G. Santos
10. Mr. Federico Luis Maria M. Escaler
11. Mr. Johnny Y. Uy

LEGAL OVERSIGHT COMMITTEE

1. Atty. Jose Antonio Rafael G. Satos
Chairman
2. Atty. Jose Martin A. Loon
3. Gen. Arturo B. Ortiz (Ret.)
4. Vice Admiral Alexander P. Pama (Ret.)
5. Atty. Alloysius R. Yebra
6. Gen. Eduardo S.L. Oban, Jr. (Ret.)
7. Mr. Crisologo D.P. Ignacio
8. Atty. David Roy C. Padin
9. Atty. Golda Margareth D. Argel

RISK OVERSIGHT COMMITTEE

1. Gen. Eduardo S.L. Oban, Jr. (Ret.)
Chairman
2. Vice Admiral Alexander P. Pama (Ret.)
3. Atty. Alloysius Yebra
4. Atty. Jose Martin A. Loon
5. Mr. Jackson Bandila
6. Gen. Arturo B. Ortiz (Ret.)
7. Mr. Jose Manuel C. Razon
8. Atty. David Roy C. Padin
9. Mr. Federico Luis Maria M. Escaler
10. Atty. Jose Antonio Rafael G. Santos

FINANCE COMMITTEE

1. Mr. Jose Manuel C. Razon
Chairman
2. Mr. Ramon Manuel G. de Claro
3. Atty. Jose Antonio Rafael G. Santos
4. Ms. Carolina G. Diangco
5. Atty. David Roy C. Padin
6. Atty. Jose Martin A. Loon
7. Mr. Federico Luis Maria M. Escaler
8. Vice Admiral Alexander P. Pama (Ret.)
9. Gen. Eduardo S.L. Oban, Jr. (Ret.)
10. Gen. Arturo B. Ortiz (Ret.)
11. Atty. Golda Margareth D. Argel

2024 Board and Committee Meetings

2024 Joint Executive Committee and Board of Directors Meetings



2024 Cocogen Committee Meetings

Finance Committee Meetings

Jan 23	Feb 14	Mar 21	Apr 18	May 21	Jun 20
Jul 19	Aug 20	Sep 12	Oct 23	Nov 20	Dec 16

Audit Committee Meetings

Jan 23	Feb 14	Aug 20	Nov 21
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Stocks Holders Meetings

Jun
27

Corporate Governance and Related Party Transactions Committee Meetings

Jan 22	Feb 13	Mar 22	Apr 23	May 21	Jun 20
Jul 16	Aug 16	Sep 13	Oct 22	Nov 23	

Legal Oversight Committee Meetings

Jan 18	Feb 08	Mar 14	Apr 16	May 13	Jun 13
Jul 15	Aug 27	Sep 30	Oct 16	Nov 20	Dec 13

Joint Risk Oversight and Communications and IT Committee

Jan 18	Feb 08	Mar 19	Apr 16	May 10	Jun 14
Jul 16	Aug 16	Sep 12	Oct 16	Nov 19	Dec 12

Management Committee



ATTY. DAVID ROY C. PADIN
President and CEO

- Former Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife
- Former Legislative Officer in the House of Representatives
- Member of the legal research team of the Sandiganbayan
- Graduate of University of San Carlos; AB Political Science and minored in Economics
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JAN ROBERT V. BELTEJAR
Senior Vice President
Corporate Resources Division

- Former Legal Risk Consultant of Cocolife
- Lecturer at John Gokongwei School of Management, Ateneo de Manila University
- Member of Knights of Columbus
- Graduate of Ateneo De Manila University; BS Management, major in Legal Management, minor in International Business
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JOSEPH L. BANGUIS
Senior Vice President
Legal Services Department

- Former Highly Technical Consultant of the Department of Information and Communication Technology
- Former Senior Associate of Andres Padernal and Paras Law Offices
- Former Legal Consultant of Department of Transportation, Franchising Review Staff
- Graduate of De La Salle University; BS Commerce, major in Legal Management
- Received Juris Doctor degree from Ateneo De Manila University, School of Law



MR. JUSTINO C. MACAPAGAL
First Vice President
Branch Business Group

- Underwriter and sales manager with more than 30 years of exposure in non-life insurance
- Former Risk Surveyor of Philippine Insurance and Rating Association-PIRA
- Former Risk Surveyor and Property and Engineering Underwriter of Cocogen
- Attended Dale Carnegie Sales Course
- Graduate of University of the Assumption; BS Civil Engineering



ATTY. PAOLO S. SOMERA
First Vice President
Corporate Strategy and Innovation Division

- Former Risk and Compliance Officer and Corporate Strategy Officer of Cocolife
- Former member of the Board of Directors of DirectLink Insurance, Inc. COCOPLANS, Inc. and Health Assist, Inc.
- Graduate of De La Salle University; BS Applied Economics, BS Business Management
- Received Juris Doctor degree from the University of the Philippines College of Law



ENGR. MICHAEL S. DEL MORAL
Vice President
Business Development and Corporate
Sale Departments

- Civil Engineer
- Former Vice President of Retails and Channels Business Group of FPG Insurance Co., Inc.
- Former Vice President of Underwriting Division of Oriental Assurance Corporation
- Former Risk Surveyor of Cocogen
- Graduate of Mapua Institute of Technology; BS Civil Engineering



MS. ARLENE S. GARCIA
Vice President
Insurance Management Division

- Licensed Underwriter issued by the Insurance Commission
- Former Senior Manager of Seaboard Eastern Insurance Co., Inc.
- Former Underwriting Assistant of Marine Department of Pioneer Insurance and Surety Corp.
- Attended 3rd SCI-CII-Lloyd's Asia Forum in Singapore
- Graduate of University of Sto. Tomas; AB Journalism



MS. ANNA MARIE D. DE JESUS, CPA
Vice President
Strategic Planning Department

- Certified Public Accountant
- Former Management Committee Representative to the ISO Certification of Cocogen
- Former Auditor of the Internal Audit Department of Cocogen
- Former Auditor of Carlos J. Valdez and Company
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of Philippine School of Business Administration; BS Business Administration, major in Accounting



MS. YVETH MARIZ M. FERRANCO, CPA
Vice President
Accounting Department

- Certified Public Accountant
- Former Assistant Manager of Internal Audit Department of Cocogen
- Former Accountant at Progressive Rural Bank, Inc.
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of First Asia Institute of Technology and Humanities; BS Accountancy



ATTY. REYNALDO P. NICOLAS, JR.
Vice President
Operations Group

- Former Director of Primesearch Service Provider Corp.
- Graduate of Ateneo De Manila University; Major in Social Science Specializing in Cultural Heritage
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JOEL PAOLO C. SALVADOR, CSPO®
Vice President
Innovation Division

- Former Financial Services Product Manager of Maya Philippines
- Former Product Manager, Branch-Referred Insurance of Citicorp Financial Services and Insurance Brokerage Philippines, Inc. Quezon City
- Former Manager Management Analyst Retail Usage of Citibank, N.A. Philippines
- Graduate University of the Philippines, Diliman; BS Business Administration
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. LORD ZEDRIQUE T. MACATIAG
Vice President
Claims Department

- Consultant at the Quezon City Government Human Resources Department
- Former Financial Analyst of the Department of Finance – International Finance Group
- Former Political Affairs Officer at the House of Representatives – Office of Rep. Raul Daza
- Former Research Assistant at UP Law Center – Institute for the Administration of Justice
- Graduate of University of the Philippines Diliman; BS Political Science, cum laude
- Received Juris Doctor Degree from University of the Philippines College of Law



ATTY. JUSTIN S. PARAS, CPA
Assistant Vice President
Financial Management Division

- Former Assistant Head Accountant of Imperial Nova Corporation
- Former Research Associate of University of the Philippines Law Center Institute of Government and Law Reform
- Graduate De La Salle University Malate, Manila, Philippines; BS Accountancy
- Received Juris Doctor degree from the University of the Philippines College of Law

Cocogen Offices

Cocogen is present in key cities and localities nationwide with its 24 branches and 7 satellite offices ready to serve the Filipino people.

LUZON

- Angeles
- Baguio
- Batangas
- Biñan
- Bulacan
- Cabanatuan
- Dagupan
- Imus
- Legazpi
- Lucena
- Mindoro
- Naga
- Olongapo
- Sta. Rosa
- Vigan

METRO MANILA

- Alabang
- Makati
- Manila
- Marikina
- Quezon City

VISAYAS

- Bacolod
- Cebu
- Iloilo
- Kalibo
- Tacloban

MINDANAO

- Butuan
- Cagayan de Oro
- Davao
- General Santos
- Tagum
- Zamboanga

EXTERNAL AUDIT

External audit services are currently provided to the Company by Punongbayan & Araullo (P&A). For 2024, P&A did not perform any non-audit services for the Company.



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